REALIZING GROWTH WITH INNOVATION

INTRODUCING THE CORPORATE INNOVATION PLAYBOOK

AMSTERDAM, FEBRUARY 2021



THE FIRST IN A SERIES OF FOUR

WEBINAR ONE // FEBRUARY 11 INTRODUCTION TO THE PLAYBOOK ->>> Close to 1.000 downloads!

WEBINAR TWO // MARCH 11 IDEATING EFFECTIVELY

WEBINAR THREE // APRIL 8 VALIDATING EFFECTIVELY

WEBINAR FOUR // MAY 20 SCALE TO SUCCESS



IN TODAY'S WEBINAR



HAVE YOU COVERED THE INNOVATION FUNDAMENTALS IN YOUR ORGANIZATION?

HAVE YOU TACKLED THE MAIN INNOVATION CHALLENGES?

2

HOW DOES THAT WORK IN REAL LIFE?

3



INNOVATION SPECIALISTS AND CREATIVE STRATEGISTS

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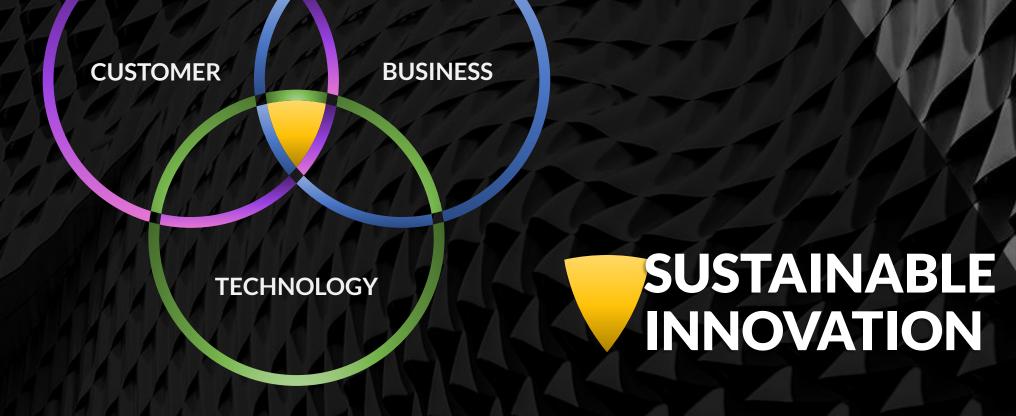




YOUR QUESTIONS IN THE CHAT, PLEASE!

WHY ARE YOU HERE?







WHEN WE TALK ABOUT INNOVATION, WE MEAN THIS

NEW TO THE MARKET

NEW TO THE BUSINESS



WHY SHOULD WE CARE ABOUT INNOVATION?



FOUND IN 16TH CENTURY IN MAURITIUS



DISRUPTED BY HUMANS



PRESENTED THEMSELVES AS **SELF-DELIVERING**

KFC BUCKETS

WEBINAR INNOVATION PLAYBOOK

KFC



DON'T BECOME THE DODO SERIOUSLY...



INNOVATION IS WHAT SEPARATES THE DISRUPTORS FROM THE DISRUPTED



RETAIN RELEVANCE FOR CUSTOMERS



BUILD RESILIENT BUSINESSES



hTC

WITGOED.

SIEMENS

COVID-19 IS A GREAT ACCELERATOR

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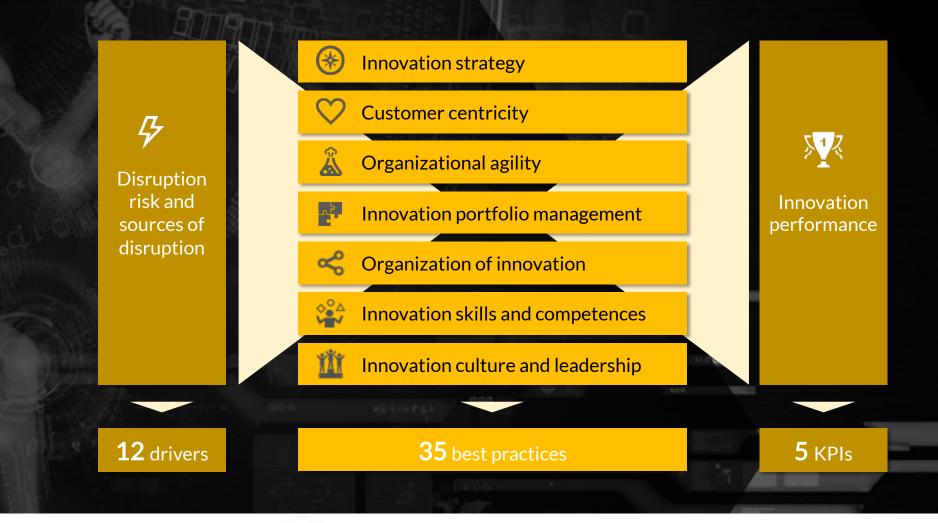


INNOVATION IS NO ROCKET SCIENCE



IFYOU KNOW HOW!

REVELX INNOVATION READINESS BENCHMARK





THERE IS WORK TO BE DONE

65%

ESTIMATES THE DISRUPTION RISK AS 7 OR HIGHER

YET ONLY 25%

RATES THEIR OWN INNOVATION PERFORMANCE AS GOOD

AND 47%

DOES NOT HAVE A WELL DEFINED INNNOVATION STRATEGY

SOURCE: REVELX INNOVATION READINESS BENCHMARK, n = 223



WHY CORPORATE INNOVATION FAILS

4







LACK OF DATA CULTURE



LOW RISK APPETITE & FAILURE ACCEPTANCE



GET YOUR FUNDEMANTALS IN PLACE



DEVELOP AN INNOVATION STRATEGY TOOVERCOME STRATEGY DISCONNECT



COMMITTO INNOVATION AND STOP PLAYING GAMES

AGE	SCALE	
ATION ST	VALIDATE	
NONNI	DEATE	





DEMOCRATIZE INNOVATORS



DE-RISK INNOVATION BY ADOPTING METERED FUNDING AND SPENDING PRINCIPLES



RULE WITH DATA AND FACTS DRIVE OUT THE HIPPOS



THE 3 INNOVATION CHALLENGES

THE IDEATION CHALLENGE

- Spotting and creating innovation opportunities
- » Balancing the long- and short-term perspective
- Selecting the most promising innovations

THE VALIDATION CHALLENGE

- Assessing the true potential of new ideas
- Avoiding unjustified investments in bad ideas or hobby horses
- Beating the competition on time-to-market

THE SCALE UP CHALLENGE

- Turning on the right growth engines
- Creating the right conditions for growth
- Balancing management of core business and innovations





THE PLAYBOOK COVERS THESE IN MORE DETAIL







REINVENTING THE HVAC INDUSTRY

BDR THERMEA GROUP

IR remeha

- » 1920 | Apeldoorn, Van Reekums Metaalhandel
- » Remeha
- » 2009 | Baxi, DeDietrich, Remeha
- » Over 6,000 employees
- » 70 countries
- » €2 billion turnover



SHAKE UP OF THE INDUSTRY LEADING TO THE **KEY QUESTION: HOW TO STAY RELEVANT?**



Learning Thermostat Programs itself. Saves onergy

nes

DISRUPTR GAME WITH GLOBAL TOP 20

PRODUCT / TECHNOLOGY LEAD

PURE HARDWARE

CUSTOMER / CONSUMER DRIVEN THE IDEATION CHALLENGE

SOFTWARE



CLIMATE AS A SERVICE PROPOSITION

SUSTAINABILITY PROFITABILITY FINANCING MULTIPLE SERVICE ORGANIZATIONS FIVE PARTNERS / FIVE PROCESSES B-2-B / B-2-C NEW BUILT / RENOVATION

WHICH PIVOTS TO MAKE?





Projecten

Over ons

Klantenservice

FAQ

WEBINAR INNOVATION PLAYBOOK

KLIMAAT@HOME

SUSTAINABILITY PROFITABILITY FINANCING ONE SERVICE ORGANIZATION FIVE PARTNERS / ONE PROCESS FOCUS ON B-2-B-2-C NEW BUILT FIRST

Contact met Klimaat@home



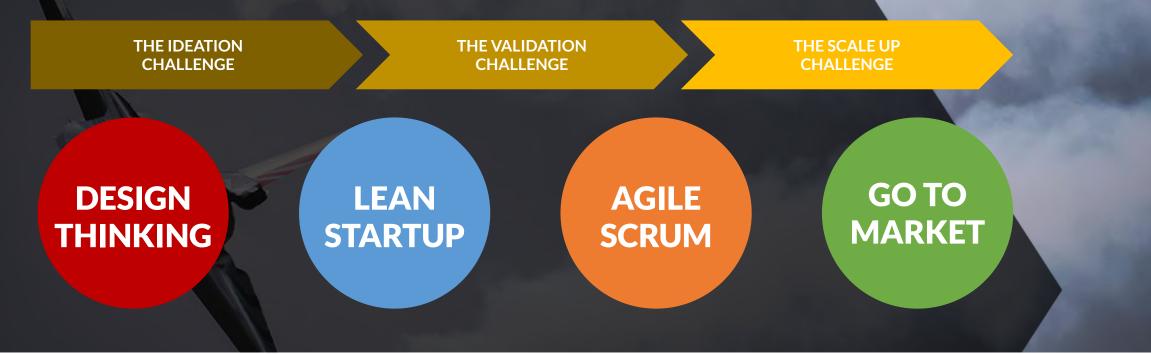
YOUNEEDA CORPORATE INNOVATION WORKFLOW

SPOILER ALERT: THE INNOVATION READINESS BENCHMARK SHOW MANY ORGANIZATIONS DON'T HAVE THIS



4

FOUR CORE INNOVATION METHODOLOGIES





DESIGN THINKING A HUMAN CENTERED APPROACH TO INNOVATION

Design thinking is all about understanding real customer problems and designing or building prototype solutions to those problems.



LEAN STARTUP: ACCELERATED VALIDATION OF IDEAS

Lean startup is all about taking your solution as early as possible to market (as a Minimum Viable Product), collect customer feedback, learn and improve.



AGILE SCRUM: SPRINTS THAT DRIVE FAST AND DATA DRIVEN IMPROVEMENTS

Scrum is an agile framework for developing, delivering, and sustaining products and services through daily, flexible work planning and iterative sprints.

GO TO MARKET: METHODICAL APPROACH **FROM LAUNCH TO SCALE**

Go-to-market is about the design and execution of a tactical plan that specifies how a you will reach your target customers, deliver the product/service and scale for growth

THE PLAYBOOK



HELPFUL RESOURCES



GET DARE: OUR BOOK ON CORPORATE INNOVATION

https://www.revelx.co/dare/

2 INNOVATION READINESS BENCHMARK





TAKE PART IN THE INNOVATION READINESS BENCHMARK

https://www.revelx.co/innovationreadiness-benchmark/

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https://www.revelx.co/canvases/



BOOK A FREE 30-MINUTE CONSULTATION WITH US



THANK YOU!

